



Washington D.C., January 17th, 2025 - Ritz Banc Group (RBG), a real estate private equity and alternative asset management firm, announced the acquisition of Broad on the Green, a 161-unit multifamily asset located in Augusta, Georgia. Broad on the Green represents RBG's second multifamily acquisition in Georgia and the firm remains bullish on the state given the positive trends and strong fundamentals.

“RBG is excited to kick off 2025 with a successful multifamily acquisition” said Nasr El Hage, Co-Founder & Managing Director at RBG. “Returning to the Georgia multifamily market has been a goal for RBG, and Broad on the Green’s compelling basis and strong location have allowed the firm to resume its expansion across Southeastern U.S. markets while staying true to its core investment strategy.”

Broad on the Green occupies a prime location in central Augusta and is comprised of a diverse and desirable unit mix of 1-, 2-, and 3-bedroom floorplans across a sizeable 12+ acre site. The asset sits in a quiet residential neighborhood, adjacent to retail, and directly across the street from Augusta’s municipal golf course, which was recently leased by Augusta National Golf Club and is about to undergo a multi-million-dollar, world class, renovation to become an epicenter for public golf in the region. With its central location the property has great accessibility, and residents can quickly reach any of the major demand drivers in the market including Fort Eisenhower (home to Army Cyber Command), downtown Augusta, and Augusta National.

“RBG is proud to have navigated a turbulent macro-economic environment to close this transaction with a solid financing partner at accretive terms” said Amro Nahas, Partner & Managing Director at RBG. “RBG remains focused on sourcing exceptional investment opportunities and maximizing performance via a structured acquisition process and a diligent value-add execution.”

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About Ritz Banc Group

RBG is a real estate, private equity and alternative asset management firm headquartered in Washington, D.C. aimed at advising investors on deploying capital in U.S. real estate. Since 2013, RBG has acquired, managed, and successfully exited a diversified portfolio of office, industrial, and multifamily assets spanning the U.S. East Coast. The firm is a vertically integrated investment and property management platform that provides value creation, diversification, and capital preservation for its limited partners through rigorous underwriting practices and deep market knowledge and relationships.

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